



Fiscal Note

S.B. 62 2015 General Session
 Certified Tax Rates Amendments
 by Harper, W.



General, Education, and Uniform School Funds

JR4-5-101

| | Ongoing | One-time | Total |
|---------------------------|---------|----------|-------|
| Net GF/EF/USF (rev.-exp.) | \$0 | \$0 | \$0 |

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

| Revenues | FY 2015 | FY 2016 | FY 2017 |
|----------------|---------|---------|---------|
| Total Revenues | \$0 | \$0 | \$0 |

Enactment of this legislation likely will not materially impact state expenditures.

| Expenditures | FY 2015 | FY 2016 | FY 2017 |
|--------------------|---------|---------|---------|
| Total Expenditures | \$0 | \$0 | \$0 |

| | | | |
|----------------------|------------|------------|------------|
| Net All Funds | \$0 | \$0 | \$0 |
|----------------------|------------|------------|------------|

Local Government

UCA 36-12-13(2)(c)

Certain school districts in a county of the first class could see an increase in anticipated revenue of \$11 million in calendar year 2017, while other school districts in a county of the first class could see a decrease in anticipated revenue of \$11 million.

Individuals & Businesses

UCA 36-12-13(2)(d)

Individuals and businesses located within certain school districts' taxing boundaries could see an increase in property tax liability of up to \$110 for a individual owning a \$250,000 home and up to \$802 for an owner of a \$1 million business property. Individuals and businesses located within other school districts' taxing boundaries could see a decrease of between \$30 and \$54 for an individual owning a \$250,000 home and between \$216 and \$395 for an owner of a \$1 million business property.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.